

Sustainable Community Project: VCU & WCU Carbon Credits

Comparison

Will Solutions offers both VCUs (registered with Verra) and serialized WCUs (Will Carbon Units). What's the difference?

	VCU	WCU
VCS STANDARD RULES	✓	✓
PROJECT METHODOLOGY: <u>VM0018</u>	✓	✓
VALIDATION PROJECT: <u>VCS-929</u>	✓	✓
MRV (MONITORING, REPORTING AND VERIFICATION)	✓	✓
SAME EXTERNAL VERIFICATION	✓	✓
EARLIEST REDUCTIONS*		✓
SERIALIZATION	VERRA (VCU)	WILL (WCU)

***Same quality, same methodology, same scrutinization!**

The use of WCU serialization allows for the recognition of innovative early reduction projects (that already happened), both in behavioural change and new technologies, up to a maximum of five years into the current reporting year. This enhances the value of change and reinforces the ripple effect of the broadest equitable participation of civil society. The uniqueness of each carbon credit is confirmed by a unique and traceable serialization.

See the second page for more information.

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Context

What is the origin of WCU serialization?

In accordance with section 3.5.5 of the VCS v4.4 Standard, the nature of the Sustainable Community project (cluster project) excludes the eligibility for VCS certification of early reductions generated by new members joining the Sustainable Community: "The monitoring period of the monitoring report shall be a distinct time period that does not overlap with previous monitoring periods. Projects shall not be eligible for crediting of GHG emission reductions generated in previous monitoring periods. In addition, monitoring periods shall be contiguous with no time gaps between monitoring periods."

What are the quality requirements for WCUs compared with VCUs?

- The proposed WCUs come from the same Sustainable Community GHG emission reduction projects as the VCUs, and are obtained from reductions at source.
- WCUs are qualified, measured and verified by Will using the same methods and following the VM0018 methodology for sector scopes 3 and 13.
- WCUs and the projects from which they originate are subject to verification by the same Verra-certified independent verifier (VVB) as VCUs, using the same methods.
- Will's MRV (Monitoring, Reporting and Verification) process evaluates tangible and real reductions in GHG emissions based on collected and verified data, rigorous classification of all information, reproducible calculations and a standardized verification process.

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